## Good Financial Grant Practice (GFGP) certification

In 2018, the Global Grant Community (GGC) introduced an online pre-certification-assessment tool, a certification scheme, and a pool of licensed Certification Bodies for an internationally approved standard for Good Financial Grant Practice.

<u>GFGP standard</u> was established for nongovernmental, research, government and academic institutions of any size to rate or measure their compliance to the GFGP standard and hence how effectively they manage funding. GFGP is now used globally in 50+ countries across 5 continents and is revolutionising and strengthening the global financial management system. Some of the major global funders who are using GFGP with their grantees include UK Department of Health and Social Care UK (DHSC), National Institute of Health Research (NIHR), Wellcome, Bill and Melinda Gates Foundation, Segal Family Foundation and Africa Population Health Research Council (APHRC). Discussions with additional funding agencies are ongoing to ensure global adoption of GFGP.

#### **CFGP Certification value and benefits**

#### **Trust and Accountability**

Internationally accredited symbol of Trust and Accountability (Analogous to being certified to GCP or GCLP except in this instance for finance)

### **Directory of the Global Grant Community**

Be listed as a GFGP certified organisation in the Directory of the Global Grant Community which private and corporate donors can use to find trusted partners to fund.

# 

#### **Funders assurance**

Assurance to funders that an organisation provides governance of their funds to the highest standards

#### **Grants Management capabilities**

Organisations strengthen their grants management capabilities

#### **Attracting more funding**

A GFGP certificate can be used in communication materials to enhance an organisation's ability to attract further funding

#### **Getting started**

The GGC supports the certification of an organisation to the global financial standard on Good Financial Grant Practice (GFGP). It is a timely opportunity to streamline and strengthen the organisation's due diligence process while promoting greater trust and transparency in the use of funds to ensure efficiency and greater impact in transforming people's lives and livelihoods on the globe. PEM is licensed to provide GFGP Certification services across the UK.

If your organisation would like to know more about

the GFGP standard, the certification journey and benefits, please contact <u>globalgrantcommunity@assciences.africa</u> or <u>jrowe@pem.co.uk</u> to obtain the necessary information.

#### The Global Grant Community (GGC) is a

financial governance platform of the Alliance for Accelerating Excellence in Science in Africa (AESA), an initiative of the African Academy of Sciences (AAS), the African Union Development Agency (AUDA-NEPAD) and global partners. GGC uses the disruptive power of technology to digitise, standardise and de-risk the due diligence process for both funders and grant receivers.



**PEM** Salisbury House

Station Road Cambridge CB1 2LA t. 01223 728222

e. pem@pem.co.uk



A member of Kreston International I A global network of independent accounting firms