

pem.



Healthcare.

Audit, accounting and taxation services

Sector specific approach

We recognise that medical professionals have unique needs and running a successful practice is highly demanding.

Based in the heart of Cambridge, our team are aware of the issues being faced and are ideally placed to help you meet the challenges ahead with a personal, proactive and industry specific approach through ongoing support and advice.

How we can help

The ongoing reforms within the NHS and changing legislation mean that the medical profession is highly complex in terms of accounting, taxation and pensions.

We don't just cover the financial aspects of the business, ensuring accounts, tax, national insurance and superannuation affairs are kept up to date, but offer a comprehensive service for the individual. We provide integrated personal tax and financial advice that combines tax compliance, tax planning, wealth management and pension planning.

Services provided include:

Compliance

- Annual accounts
- Personal and partnership tax returns
- Partners' professional expense and capital allowance claims
- Annual GP superannuation certificates

Practice Management and Support

- VAT advice and assistance, including partial exemption
- Bookkeeping and maintaining accounting records
- Payroll
- IT support
- Employment tax advice including PAYE, national insurance and benefits in kind

Planning

- Advice on partners' drawings and profit maximisation
- Practice cashflow forecasting
- Personal tax planning including inheritance tax planning
- Financial advice and investment planning
- Pension and retirement planning

Case studies

Spinney Surgery

"We have found them to be responsive, professional and prompt in responding to our needs. The team members managing our account are friendly and helpful."

Newnham Walk Surgery

"We are pleased to have built a reliable and trustworthy relationship with the team and value their commitment to our success."

Linton Health Centre

"PEM have been our accountants for over 25 years. General Practice has changed significantly over the years and PEM have worked with us and guided us through all the financial challenges. Their knowledge of our business is extensive, their staff professional and approachable, and we value the excellent working relationship developed over the years."



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